



2021 Annual Meeting

April 20, 2021

AGENDA

1. Call to order
2. Ascertainment of a Quorum
3. Introduction of Volunteers
4. Minutes of Previous Annual Meeting
5. 2020 Performance Reports:
 - (a) Chairman's Report
 - (b) Supervisory Committee Report
 - (c) Management Report
 - (d) Loan Officers' Report
 - (e) Community Report
6. Video Presentation
7. Election Results
8. Unfinished Business
9. New Business, other than elections
10. Adjournment

Board of Directors

Cathy Antee, Chairperson
Ross Mitchell, Vice Chair
Dr. Sara Robicheaux, Secretary
Melanie McNary, Treasurer
Eric Housh
James Momenee
Kattie Voss

Supervisory Committee

James Momenee, Chairman
Barney Hatten
Jim Dorris

Bill Connor, President and CEO

MINUTES OF THE 2020 ANNUAL MEETING OF AMERICA'S FIRST FEDERAL CREDIT UNION

JUNE 16, 2020

Ms. Cathy Antee, Chairperson, called the 2020 Annual Meeting of America's First Federal Credit Union to order via video conference at 3:00 p.m. on Tuesday, June 16, 2020. After ascertaining that a quorum was in attendance, Ms. Antee welcomed the members present at America's First Federal Credit Union.

1. Ms. Antee introduced the members of the Board of Directors and Supervisory Committee members as follows: Mr. Ross Mitchell, Vice Chairman; Ms. Melanie McNary, Treasurer; Mr. Lee Strickland, Secretary; Dr. Sara Robicheaux and Mr. Eric Housh; Supervisory Committee members, Mr. Jim Momenee, Chairman; Mr. Chris Townes, Secretary of the Supervisory Committee; Ms. Katie Voss, Mr. Barney Hatten and Mr. Jim Dorris; Associate Directors, Dr. Ray Morris and Ms. Karen Bruce.

2. Ms. Antee welcomed the members who were attending the annual meeting virtually through Facebook live. Ms. Antee noted a copy of the minutes from the 2019 Annual Meeting has been posted on our website and Facebook page. Ms. Antee inquired if a motion would be made to dispense with the reading of the minutes. A motion was made and seconded to dispense with the reading of the Minutes of the 2019 Annual Meeting. There being no objections, the motion was granted by general consent. Ms. Antee then asked if there was a motion to adopt the 2019 minutes as presented. A motion was then made and seconded to adopt the 2019 Annual Meeting Minutes as presented by the Board of Directors. There being no objections, the motion was granted by general consent.

3. Ms. Antee referred the members to the printed copies of the 2019 Annual Report, which contained the Chairman's Report and reports from the Supervisory Committee, the Management and Community Report and the Loan Officers' Report. Summary financial statements were also included in the report.

4. Ms. Antee then introduced the President of America's First Federal Credit Union, Mr. Bill Connor. Mr. Connor introduced the attending staff of America's First and thanked them and the entire staff for their contributions throughout the year. Mr. Connor summarized the performance of the credit union during 2019 and introduced a video which highlighted the financial and operational accomplishments experienced during the year. Mr. Connor thanked the members of the credit union for allowing America's First Federal Credit Union to serve them.

5. Mr. Connor then turned the meeting over to Mr. Strickland who had been appointed to serve as Chairman of the Nominating Committee. Mr. Strickland stated there were four seats on the Board of Directors that were up for election. Mr. Strickland stated Ms. Melanie McNary, Ms. Katie Voss, Dr. Sara Robicheaux and Mr. Eric Housh have been nominated to fill the vacant seats on the Board of Directors and that no nominations by petition had been received. As a result, Ms. Melanie McNary and Ms. Katie Voss were elected to three-year terms and, Dr. Sara Robicheaux and Mr. Eric Housh were elected to serve the remaining terms that began in 2019 with the expansion of the Board expiring in 2022 by general consent. Mr. Strickland then recognized Ms. Melanie McNary, Ms. Katie Voss, Dr. Sara Robicheaux and Mr. Eric Housh. Mr. Strickland recognized Nominating Committee members, Dr. Ray Morris and Ms. Stephanie Underwood and thanked them for their contribution.

6. Ms. Antee asked Mr. Lee Strickland, Secretary, if there was any unfinished business to bring before the membership. He reported that there was no unfinished business from the previous annual meeting.

7. Ms. Antee asked Mr. Lee Strickland, Secretary, if there was any new business to bring before the membership. He reported that there was no new business to present to the membership.

8. In closing the meeting, Ms. Antee thanked the volunteer Board of Directors, Supervisory Committee, Associate Directors and Nominating Committee members for the time and effort they provide in guiding our credit union. She also thanked the management and staff of America's First and all members for their success and continued loyalty to America's First Federal Credit Union.

9. The meeting ended at 3:12 p.m. after a motion to adjourn was made and seconded.

Respectfully Submitted,

Mr. Lee Strickland
Secretary

Ms. Michele Chambers
Recording Secretary