

Add Joint _____

Member Name _____

Account Number _____

**AMERICA'S FIRST FEDERAL CREDIT UNION
JOINT ACCOUNT OWNERSHIP AGREEMENT**

By signing below, the parties are seeking to establish a joint account for the sub-account suffixes listed below, and understand and agree that the accounts identified below will be owned as Joint Tenants with right of survivorship. Deposits and withdrawals may be made at any time by any of the owners listed on this Agreement regardless of the source of the deposit. It is expressly understood and agreed that the Primary Account Owner may revoke any Joint Owner at any time without notice to the joint owner by giving written notice to us on the forms and in the manner in which we prescribe. Once revoked, the former joint owner shall have no further rights, interest or privileges in and to the account. The revocation of any joint owner does not affect the validity of any statutory or consensual lien created by a Joint Account Owner prior to the date of the revocation. Upon the death of any party to this agreement, the remaining joint owner shall have full right title and interest to any funds on deposit, subject to the right of offset for any outstanding indebtedness for any account owner.

The parties further agree to be bound by the terms and conditions of the Account Agreement provided at the time the account is established and hereby acknowledges receiving a copy of the same. This Joint Account Ownership Agreement supercedes any and all previous agreements governing the ownership of the account. You understand that any information provided to us is subject to verification by any available source including a credit report. By signing below you certify that all information provided is true and correct.

JOINT OWNER INFORMATION

 First Name MI Last Name Date of Birth

 Street Address* Social Security#

 City State ZIP Home Phone

 Employer Occupation

 Work Phone Cellular Phone
 E-Mail: _____
 Identification: _____
 State/Country Number Issue Exp

 First Name MI Last Name Date of Birth

 Street Address* Social Security #

 City State ZIP Home Phone

 Employer Occupation

 Work Phone Cellular Phone
 E-Mail: _____
 Identification: _____
 State/Country Number Issue Exp

*Street Address is required.

This Joint Account Ownership Agreement applies to the following accounts

Selection	Suffix	Checking Suffixes	Certificate Suffixes
____ Shares	_____	_____	_____
____ Christmas Club	_____	_____	_____
____ Money Market	_____	_____	_____
____ Special Share	_____	_____	_____
____ Pocket Change	_____	_____	_____

_____ Member Signature	_____ Date	_____ Joint Owner	_____ Date	_____ Joint Owner	_____ Date
_____ Member ID					

FOR CREDIT UNION USE ONLY

Joint Owner One – AFFCU Acct Number _____
(If CIP procedures not performed.)

Joint Owner Two – AFFCU Acct Number _____
(If CIP procedures not performed.)

Credit Score OFAC Advisor Out of Wallet Questions

Credit Score OFAC Advisor Out of Wallet Questions

Other Document (Description): _____

Other Document (Description): _____

File Maintenance By _____ Branch _____ Date _____
Rev 6/2015

Audited By: _____

ACCOUNT AGREEMENT

APPLICABLE LAW. This Agreement is governed and construed by the laws of the State of Alabama and any applicable Federal law.

DEFINITIONS. The terms “we”, “our” and “us” refers to America’s First Federal Credit Union, its successors and assigns. The terms “you” and “your” means each individual whose name appears as an owner of this account.

ASSIGNMENT AND TRANSFER. Each owner of this account may pledge all or any part of the funds contained herein to secure any indebtedness to us. This account may not be transferred or assigned to anyone else unless you receive our prior written permission.

LIABILITY. You agree to be bound by the terms and conditions of this Agreement and to conform to our bylaws and any amendments thereto. You also agree to the schedule of fees and charges that we impose and you authorize us to deduct any applicable charges from your account balance. You also agree to pay additional reasonable charges that we now or may in the future charge for services that may not be covered in this Agreement. You also agree to be jointly and severally liable for any overdrawn balance, whether caused by you or any other account owner, including any costs of collection, and a reasonable attorney’s fee if this account is referred to an attorney who is not our salaried employee.

PROVISIONAL CREDIT. Any noncash item presented for deposit will be accepted as a provisional credit until final collection. Transactions are not posted to your account until they are actually received.

WITHDRAWALS. Unless we receive written notification from you, each person who signs this Agreement is authorized to withdraw or transfer up to the available amount for withdrawal by any means made available by us. This does not apply to revocable trust accounts or to Uniform Transfers to Minor Accounts. We are under no obligation to pay any draft or withdrawal request which may overdraw your account, but may choose to do so. We reserve the right to require you to notify us of your intention to make a withdrawal from your account to the extent allowed by law and our bylaws. Withdrawals from any time deposit prior to maturity may be restricted and may result in an early withdrawal penalty.

ACCOUNT OWNERSHIP. If more than one person is listed on this account Agreement, the owners understand and agree that the account owners own this account as Joint Tenants with Right of Survivorship. The original member may revoke any joint owner by giving written notice to us. The revoked joint owner (s) will thereafter have no further right, interest or privileges in this account. Regardless of ownership, it is understood that only the original member may close the account. If this account is a Revocable Trust, Uniform Transfers to Minor or Fiduciary Account, upon the death of the primary owner, any funds in the account will be paid to the beneficiary of the account, the successor Trustee or Custodian, or to their personal representative or legal guardian. If a Payable on Death provision is selected, all funds will be paid to the named beneficiaries upon the death of the owner and any Joint owners. The individual who creates either of these types of accounts may at any time change the custodian or successor trustee; change account types; or withdraw all or part of the account balance at any time. We have no liability or responsibility concerning the use of funds withdrawn from either a Revocable Trust, Uniform Transfer to Minor or Fiduciary account.

STOP-PAYMENT ORDERS. A stop-payment order may be given at any time by any account owner so long as it is given in time to allow us to effectuate the stop-payment. Each stop-payment must be given in the manner required under applicable state or federal law, and on the forms that we provide. We will honor a stop-payment order by any account owner who has the right to make withdrawals or perform any other transactions on that account. Each stop-payment order will be subject to a fee as set by our Board of Directors, and changed from time to time.

CHANGE IN TERMS. This Agreement may be changed at any time as deemed necessary by our Board of Directors. Prior to implementing any changes, you will receive written notification as prescribed by applicable law or regulation.

STATEMENTS. You will receive a statement of your account on a monthly or quarterly basis depending upon your account relationship. All statements will be sent to the address provided to us by the primary member. It is your responsibility to promptly review each statement to determine if a transaction or item was not authorized due to an alteration or unauthorized signature. You must notify us within 30 days after we send or make the statement available to you to dispute an altered or unauthorized transaction. You will lose the right to make a claim against us if we can prove that we incurred a loss caused by your failure to notify us within 30 days after you received your statement. You also cannot assert any additional claims for altered or unauthorized transactions caused by the same person if you did not notify us within the same 30-day period.

DIRECT DEPOSIT RECLAMATIONS. In the event that we receive a reclamation statement from the United States Treasury or other governmental agency, for an item or items that was deposited into your account, you authorize us to deduct the amount of the reclamation from the account, or from any other account that you have an ownership interest in, or in the ability to make withdrawals, except as prohibited by law. If the reclamation results in an overdrawn balance, you agree to repay the overdrawn balance immediately.

STATUTORY LIEN. America’s First Federal Credit Union has a Statutory Lien against any funds that you have on deposit without regard to the source of ownership of the funds except Individual Retirement Accounts or other qualified retirement plans. If any joint owner defaults on a financial obligation to us, federal law gives us the right to apply the balance of shares and dividends in your account(s) at the time of the default to satisfy the obligation. Once you are in default, we may exercise this right without further notice to you.

OVERDRAFTS. We are under no obligation to pay a check or draft that exceeds the balance in your account. We may however, pay any such check or draft, and charge the amount of the resulting overdraft, plus an applicable service charge. We may also pay such amounts out of your share account, or any other account from which you are entitled to make withdrawals. You agree that any governmental benefit payments including social security that are directly deposited to your account may be applied to overdrawn balances and associated fees. You agree to promptly repay upon demand, the amount of which remains overdrawn or unpaid.

STALE DATED DRAFTS. We are under no obligation to pay any share draft or other draft that is presented more than six months after it is written, but may at our sole discretion, pay the item.

INACTIVE ACCOUNT. If your account becomes inactive as defined by the Board of Directors, you will be subject to an inactive fee and may result in the closure of your account. You will receive prior notice before we take any action to close your account.

NO WAIVER OF RIGHTS. We may delay enforcing any of our rights without waiving or losing them altogether. If any provision of this Agreement is invalid, the remainder will remain in full force and effect.

CONSENT TO CONTACT. You agree we may contact you by telephone at any telephone number associated with your account, including wireless telephone numbers (i.e., cell phone numbers) which could result in charges to you, in order to service your account, prevent fraud or collect any amounts owed to us, excluding any contacts for telemarketing purposes. You further agree methods of contact may include use of pre-recorded or artificial voice messages and/or use of an automatic dialing device. You may withdraw the consent set forth herein only by written notice to us at P.O. Box 11349, Birmingham, Alabama 35202. You represent and agree you are and will be the wireless telephone subscriber with respect to each wireless telephone number provided by you to us.

Initials
Rev 06/2015

Date

Initials

Date

Initials

Date



NAME

SAVINGS ACCOUNT NUMBER

CHECKING ACCOUNT NUMBER ROUTING NUMBER



NAME

SAVINGS ACCOUNT NUMBER

CHECKING ACCOUNT NUMBER ROUTING NUMBER