◯ New Account ◯ New Custodian ◯ Other _____ Account Number

AMERICA'S FIRST FEDERAL CREDIT UNION
SPECIAL MEMBERSHIP APPLICATION AND ACCOUNT AGREEMENT

First Name | MI | Last Name | Social Security No. | Date of Birth

Street Address* | City | State | Zip | Home Phone Number | Membership Eligibility

*Street address is required. Separate Mailing Address: **N/A** (Address) **N/A** (City) **N/A** (State) **N/A** (Zip Code)

CUSTODIAN/FIDUCIARY INFORMATION

First Name | MI | Last Name | Social Security No.

Street Address* | City | State | Zip

Employer | Occupation | Home Phone

Work Phone | Relationship to Applicant | Date of Birth

Driver's License: State | Number | Issue Date | Expiration Date

SUCCESSOR CUSTODIAN/FIDUCIARY

N/A

First Name | MI | Last Name | Date of Birth

Street Address | City | State | Zip

Employer | Occupation | Home Phone

Relationship to Applicant | Work Phone

*Street address is required. Separate Mailing Address: **N/A** (Address) **N/A** (City) **N/A** (State) **N/A** (Zip Code)

ACCOUNT SELECTION

☐ Uniform Gift to Minor Account (Available until the minor reaches age 21.) ☐ Fiduciary Account

Please select each account you wish to open. See reverse side for account agreement. You will receive individual account disclosures for any account you open, or for which you make an inquiry. Upon request, we will mail you the selected disclosures.

MINOR ACCOUNT SELECTIONS

Selection	Suffix
☐ Shares	
☐ Christmas Club	
☐ Special Share	

FIDUCIARY ACCOUNT SELECTIONS

Selection	Suffix
☐ Shares	
☐ Christmas Club	
☐ Money Market	
☐ Special Share	

Selection	
☐ Easy Checking	
☐ Easy Prime Time	
☐ Easy Premium	

ACCOUNT HOLDER CERTIFICATION

Under penalties of perjury, I certify that: **1.** The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), **and 2.** I am not subject to backup withholding because: **(a)** I am exempt from backup withholding, or **(b)** I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or **(c)** the IRS has notified me that I am no longer subject to backup withholding, **and 3.** I am a U.S. person (including a U.S. resident alien).

You must cross out item **2** above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.

By signing below, you hereby apply for membership in America's First Federal Credit Union and agree to conform to its bylaws and any amendments thereto. You authorize the Credit Union to verify employment and credit history by any available source including the use of a credit report. You certify that you have met the eligibility requirements for membership in this Credit Union and that all the information on this application and account agreement is true and correct. You further understand and agree that any signature on this Agreement applies to all accounts selected above. You further acknowledge receipt of the Account Agreement and the applicable disclosures listed below.

☐ Truth in Savings Disclosure/ Electronic Funds Transfer Disclosure/Funds Availability Disclosure ☐ Fee Disclosure ☐ Privacy Disclosure

Signature | Date

CREDIT UNION USE ONLY

Other Document Description | Credit Score | OFAC | ADVISOR | Telephone Verification

AFFCU Account # _____ (complete if no CIP procedures were performed)

Opened by _____ Date _____ Branch _____

Rev. 10/2006

Account Number

ACCOUNT AGREEMENT

APPLICABLE LAW. This Agreement is governed and construed by the laws of the State of Alabama and any applicable Federal law.

DEFINITIONS. The terms "we", "our" and "us" refers to America's First Federal Credit Union, its successors and assigns. The terms "you" and "your" means each individual whose name appears as an owner of this account.

ASSIGNMENT AND TRANSFER. Each owner of this account may pledge all or any part of the funds contained herein to secure any indebtedness to us. This account may not be transferred or assigned to anyone else unless you receive our prior written permission.

LIABILITY. You agree to be bound by the terms and conditions of this Agreement and to conform to our bylaws and any amendments thereto. You also agree to the schedule of fees and charges that we impose and you authorize us to deduct any applicable charges from your account balance. You also agree to pay additional reasonable charges that we now or may in the future charge for services that may not be covered in this Agreement. You also agree to be jointly and severally liable for any overdrawn balance, whether caused by you or any other account owner, including any costs of collection, and a reasonable attorneys fee if this account is referred to an attorney who is not our salaried employee.

PROVISIONAL CREDIT. Any noncash item presented for deposit will be accepted as a provisional credit until final collection. Transactions are not posted to your account until they are actually received.

WITHDRAWALS. Unless we receive written notification from you, each person who signs this Agreement is authorized to withdraw or transfer up to the available amount for withdrawal by any means made available by us. This does not apply to revocable trust accounts or to Uniform Transfers to Minor Accounts. We are under no obligation to pay any draft or withdrawal request which may overdraw your account, but may choose to do so. We reserve the right to require you to notify us of your intention to make a withdrawal from your account to the extent allowed by law and our bylaws. Withdrawals from any time deposit prior to maturity may be restricted and may result in an early withdrawal penalty.

ACCOUNT OWNERSHIP. If more than one person is listed on this account Agreement, the owners understand and agree that the account owners own this account as Joint Tenants with Right of Survivorship. The original member may revoke any joint owner by giving written notice to us. The revoked joint owner (s) will thereafter have no further right, interest or privileges in this account. Regardless of ownership, it is understood that only the original member may close the account. If this account is a Revocable Trust, Uniform Transfers to Minor or Fiduciary Account, upon the death of the primary owner, any funds in the account will be paid to the beneficiary of the account, the successor Trustee or Custodian, or to their personal representative or legal guardian. If a Payable on Death provision is selected, all funds will be paid to the named beneficiaries upon the death of the joint owner and any Joint owners. The individual who creates either of these types of accounts may at any time change the custodians; change account types; or withdraw all or part of the account balance at any time. We have no liability or responsibility concerning the use of funds withdrawn from either a Uniform Transfers to Minor or Fiduciary account.

STOP-PAYMENT ORDERS. A stop-payment order may be given at any time by any account owner so long as it is given in time to allow us to effectuate the stop-payment. Each stop-payment must be given in the manner required under applicable state or federal law, and on the forms that we provide. We will honor a stop-payment order by any account owner who has the right to make withdrawals or perform any other transactions on that account. Each stop-payment order will be subject to a fee as set by our Board of Directors, and changed from time to time.

CHANGE IN TERMS. This Agreement may be changed at any time as deemed necessary by our Board of Directors. Prior to implementing any changes, you will receive written notification as prescribed by applicable law or regulation.

STATEMENTS. You will receive a statement of your account on a monthly or quarterly basis depending upon your account relationship. All statements will be sent to the address provided to us by the primary member. It is your responsibility to promptly review each statement to determine if a transaction or item was not authorized due to an alteration or unauthorized signature. You must notify us within 30 days after we send or make the statement available to you to dispute an altered or unauthorized transaction. You will lose the right to make a claim against us if we can prove that we incurred a loss caused by your failure to notify us within 30 days after you received your statement. You also cannot assert any additional claims for altered or unauthorized transactions caused by the same person if you did not notify us within the same 30-day period.

DIRECT DEPOSIT RECLAMATIONS. In the event that we receive a reclamation statement from the United States Treasury or other governmental agency, for an item or items that was deposited into your account, you authorize us to deduct the amount of the reclamation from the account, or from any other account that you have an ownership interest in, or in the ability to make withdrawals, except as prohibited by law. If the reclamation results in an overdrawn balance, you agree to repay the overdrawn balance immediately..

STATUTORY LIEN. America's First Federal Credit Union has a Statutory Lien against any funds that you have on deposit without regard to the source of ownership of the funds except Individual Retirement Accounts or other qualified retirement plans. If any joint owner defaults on a financial obligation to us, federal law gives us the right to apply the balance of shares and dividends in your account(s) at the time of the default to satisfy the obligation. Once you are in default, we may exercise this right without further notice to you.

OVERDRAFTS. We are under no obligation to pay a check or draft that exceeds the balance in your account. We may however, pay any such check or draft, and charge the amount of the resulting overdraft, plus an applicable service charge. We may also pay such amounts out of your share account, or any other account from which you are entitled to make withdrawals. You agree that any governmental benefit payments including social security that are directly deposited to you account may be applied to overdrawn balances and associated fees. You agree to promptly repay upon demand, the amount of which remains overdrawn or unpaid.

STALE DATED DRAFTS. We are under no obligation to pay any share draft or other draft that is presented more than six months after it is written, but may at our sole discretion, pay the item.

INACTIVE ACCOUNT. If your account becomes inactive as defined by the Board of Directors, you will be subject to an inactive fee and may result in the closure of your account. You will receive prior notice before we take any action to close your account.

NO WAIVER OF RIGHTS. We may delay enforcing any of our rights without waiving or losing them altogether. If any provision of this Agreement is invalid, the remainder will remain in full force and effect.

Initials Date