

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, or an overdraft line of credit which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below)

- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ What fees will I be charged if America's First Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$28** each time we pay an overdraft
- There is no limit on the total fees we can charge you for overdrawing your account

➤ What if I want America's First Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions?

If you want us to authorize and pay overdrafts on everyday debit card transactions, call us at (205) 320-4000, or 800-633-8431, visit our website at www.amfirst.org, send us an email to memberservices@amfirst.org, fax the completed form below to our call center at: 800-441-4643, or mail the completed form below to: America's First Federal Credit Union, Attention Call Center, P.O. Box 11349, Birmingham, AL 35202 or present it at any branch location.

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- I do not want America's First Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions.
- I want America's First Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions

Signature: _____ Printed Name: _____

Account Number: _____ Suffix: _____ Date: _____